

**Fill in this information to identify your case:**

United States Bankruptcy Court for the:

EASTERN DISTRICT OF MICHIGAN

Case number (if known) \_\_\_\_\_ Chapter 11

Check if this an amended filing

**Official Form 201**

**Voluntary Petition for Non-Individuals Filing for Bankruptcy**

04/20

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name Boyce Hydro, LLC

2. All other names debtor used in the last 8 years  
Include any assumed names, trade names and *doing business as* names

3. Debtor's federal Employer Identification Number (EIN) 26-0416694

4. Debtor's address	Principal place of business	Mailing address, if different from principal place of business
	<u>6000 South M-30</u> <u>P.O. Box 15</u> <u>Edenville, MI 48620</u> Number, Street, City, State & ZIP Code <u>Midland</u> County	<u>10120 West Flamingo Road, Ste 4 #192</u> <u>Las Vegas, NV 89147</u> P.O. Box, Number, Street, City, State & ZIP Code Location of principal assets, if different from principal place of business Number, Street, City, State & ZIP Code

5. Debtor's website (URL) \_\_\_\_\_

6. Type of debtor  
 Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))  
 Partnership (excluding LLP)  
 Other. Specify: \_\_\_\_\_

7. Describe debtor's business A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. § 101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53A))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. § 781(3))
- None of the above

B. Check all that apply

- Tax-exempt entity (as described in 26 U.S.C. §501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.  
See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

8. Under which chapter of the Bankruptcy Code is the debtor filing? Check one:

- Chapter 7
- Chapter 9
- Chapter 11. Check **all** that apply:

A debtor who is a "small business debtor" must check the first sub-box. A debtor as defined in § 1182(1) who elects to proceed under subchapter V of chapter 11 (whether or not the debtor is a "small business debtor") must check the second sub-box.

- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,725,625. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, **and it chooses to proceed under Subchapter V of Chapter 11.** If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- A plan is being filed with this petition.
- Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

- No.
- Yes.

If more than 2 cases, attach a separate list.

District \_\_\_\_\_ When \_\_\_\_\_ Case number \_\_\_\_\_  
 District \_\_\_\_\_ When \_\_\_\_\_ Case number \_\_\_\_\_

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

- No
- Yes.

List all cases. If more than 1, attach a separate list

Debtor **See Bankruptcy Petition Cover Sheet** Relationship \_\_\_\_\_  
 District \_\_\_\_\_ When \_\_\_\_\_ Case number, if known \_\_\_\_\_

11. Why is the case filed in this district?

Check all that apply:

- Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

- No
- Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

- It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.  
What is the hazard? \_\_\_\_\_
- It needs to be physically secured or protected from the weather.
- It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

**The Debtors do not believe that any of their property constitutes hazardous property. However, see the Declaration of Lee W. Mueller In Support of First-Day Motions and Applications for a more detailed description of the Debtors' property.**

Other

Where is the property?

Number, Street, City, State & ZIP Code

Is the property insured?

- No
- Yes. Insurance agency

**Cool Insuring Agency, Inc.**

Contact name

**Bob Muncil**

Phone

**518-783-2665**

**Statistical and administrative information**

13. Debtor's estimation of available funds

Check one:

- Funds will be available for distribution to unsecured creditors.
- After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors

- |   |  |  |
|---|--|--|
| <input type="checkbox"/> 1-49             | <input type="checkbox"/> 1,000-5,000   | <input type="checkbox"/> 25,001-50,000     |
| <input checked="" type="checkbox"/> 50-99 | <input type="checkbox"/> 5001-10,000   | <input type="checkbox"/> 50,001-100,000    |
| <input type="checkbox"/> 100-199          | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input type="checkbox"/> 200-999          |  |  |

15. Estimated Assets

- |  |   |  |
|--|---|--|
| <input type="checkbox"/> \$0 - \$50,000          | <input type="checkbox"/> \$1,000,001 - \$10 million             | <input type="checkbox"/> \$500,000,001 - \$1 billion     |
| <input type="checkbox"/> \$50,001 - \$100,000    | <input checked="" type="checkbox"/> \$10,000,001 - \$50 million | <input type="checkbox"/> \$1,000,000,001 - \$10 billion  |
| <input type="checkbox"/> \$100,001 - \$500,000   | <input type="checkbox"/> \$50,000,001 - \$100 million           | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input type="checkbox"/> \$500,001 - \$1 million | <input type="checkbox"/> \$100,000,001 - \$500 million          | <input type="checkbox"/> More than \$50 billion          |

16. Estimated liabilities

- |  |  |  |
|--|--|--|
| <input type="checkbox"/> \$0 - \$50,000          | <input checked="" type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion     |
| <input type="checkbox"/> \$50,001 - \$100,000    | <input type="checkbox"/> \$10,000,001 - \$50 million           | <input type="checkbox"/> \$1,000,000,001 - \$10 billion  |
| <input type="checkbox"/> \$100,001 - \$500,000   | <input type="checkbox"/> \$50,000,001 - \$100 million          | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input type="checkbox"/> \$500,001 - \$1 million | <input type="checkbox"/> \$100,000,001 - \$500 million         | <input type="checkbox"/> More than \$50 billion          |

Debtor **Boyce Hydro, LLC**  
Name

Case number (if known)

**Request for Relief, Declaration, and Signatures**

**WARNING** -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature of authorized representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **July 31, 2020**  
MM / DD / YYYY

**X /s/ Lee W. Mueller**  
Signature of authorized representative of debtor  
Title **Co-Managing Member**

**Lee W. Mueller**  
Printed name

**18. Signature of attorney**

**X /s/ Matthew E. McClintock**  
Signature of attorney for debtor

Date **July 31, 2020**  
MM / DD / YYYY

**Matthew E. McClintock**  
Printed name

**Goldstein & McClintock LLLP**  
Firm name

**111 W Washington Street  
Suite 1221  
Chicago, IL 60602**  
Number, Street, City, State & ZIP Code

Contact phone **(312) 337-7700** Email address **mattm@goldmclaw.com**

**6280574 IL**  
Bar number and State

**RESOLUTION**  
**of**  
**BOYCE HYDRO, LLC**  
**(a Michigan Limited Liability Company)**

**Effective as of July 31, 2020**

The undersigned (the “*Members*”), in their capacity as Co-Managing Members of Boyce Hydro, LLC, a Michigan limited liability company (the “*Company*”), and also as Co-Trustees for the trusts that collectively own 100% of the membership interests in the Company, hereby consent in writing to the following resolutions.

WHEREAS, the Members have considered the financial and operational aspects of the Company’s business and the recommendations of the Company’s professionals and advisors, and adopt the following resolutions by written consent;

NOW, THEREFORE, BE IT RESOLVED, that, in the judgment of the Members, it is desirable and in the best interest of the Company, its creditors, equity holders, and other interested parties to file a petition (the “*Petition*”) seeking relief under chapter 11 of title 11 of the United States Code (the “*Bankruptcy Code*”) in the United States Bankruptcy Court for the Eastern District of Michigan (the “*Bankruptcy Court*”);

RESOLVED FURTHER, that the Petition is adopted in all respects. Lee W. Mueller (the “*Authorized Representative*”) is hereby authorized and directed, on behalf of the Company, to execute the Petition or authorize the execution of a filing of the Petition by the Company and to cause the same to be filed with the Bankruptcy Court at such time as the Authorized Representative considers it appropriate;

RESOLVED FURTHER, that the Authorized Representative shall be, and hereby is, authorized, directed, and empowered on behalf of and in the name of the Company to execute, verify, and cause to be filed such requests for relief from the Bankruptcy Court as the Authorized Representative may deem necessary, proper, or desirable in connection with the Petition;

RESOLVED FURTHER, that the Authorized Representative is authorized to execute and file on behalf of the Company all petitions, schedules, lists, and other motions, papers, or documents, and to take any and all action that it deems necessary or proper to obtain appropriate relief for the Company, including, without limitation, any action necessary to maintain the ordinary course operation of the Company’s business;

RESOLVED FURTHER, that the law firm of Goldstein & McClintock LLLP shall be, and hereby is, employed as general bankruptcy counsel for the Company in the Company’s chapter 11 case;

RESOLVED FURTHER, that the Authorized Representative is authorized and empowered on behalf of, and in the name of, the Company to retain and to employ other attorneys, brokers, investment bankers, accountants, restructuring professionals, financial advisors, and other

professionals to assist in the Company's chapter 11 case on such terms as are deemed necessary, proper, or desirable by the Authorized Representative;

RESOLVED FURTHER, that the Authorized Representative, and any employees or agents (including counsel) designated by or directed by such Authorized Representative, shall be, and each hereby is, authorized and empowered to cause the Company and such of its affiliates as management deems appropriate to enter into, execute, deliver, certify, file, record, and perform such agreements, instruments, motions, affidavits, applications for approvals or rulings of governmental or regulatory authorities, certificates, or other documents, and to take such other actions, as in the judgment of such Authorized Representative shall be necessary, proper, and desirable to prosecute to a successful completion of the Company's chapter 11 case, to effectuate the restructuring of the Company's debt, other obligations, organizational form and structure, and ownership of the Company and its subsidiaries consistent with the foregoing resolutions, and to carry out and put into effect the purposes of the foregoing resolutions, and the transactions contemplated by these resolutions, their authority thereunto to be evidenced by the taking of such actions;

#### **General Authorization**

RESOLVED FURTHER, that the Authorized Representative is authorized and empowered on behalf of the Company and in its name to take or cause to be taken all actions and to execute and deliver all such instruments that the Authorized Representative of the Company approves as necessary or desirable in connection with the foregoing resolutions, such approval to be conclusively evidenced by the taking of any such action or the execution and delivery of any such instrument by the Authorized Representative of the Company;

RESOLVED FURTHER, that any specific resolutions that may be required to have been adopted in connection with the actions contemplated by the foregoing resolutions be, and they hereby are, adopted, and the Authorized Representative of the Company is authorized to certify as to the adoption of any and all such resolutions and attach such resolutions hereto;


RESOLVED FURTHER, that all actions heretofore taken by the Authorized Representative or of the Company in connection with or otherwise in contemplation of the transactions contemplated by any of the foregoing resolutions be, and they hereby are, ratified, confirmed, and approved; and

IN WITNESS WHEREOF, the undersigned has executed this action by written consent as of the date first written above.

**Lee W. Mueller, not individually, but solely in his capacity as (a) Co-Managing Member of Boyce Hydro, LLC and (b) Co-Trustee of William D. Boyce Trust No. 2350, William D. Boyce Trust No. 3649, and William D. Boyce Trust No. 3650**

  
\_\_\_\_\_  
Lee W. Mueller

**Stephen B. Hultberg, not individually, but solely in his capacity as (a) Co-Managing Member of Boyce Hydro, LLC and (b) Co-Trustee of William D. Boyce Trust No. 2350, William D. Boyce Trust No. 3649, and William D. Boyce Trust No. 3650**

  
\_\_\_\_\_  
Stephen B. Hultberg

UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF MICHIGAN  
NORTHERN DIVISION – BAY CITY

In re: ) Case No. 20-[\_\_\_\_\_] )  
) )  
BOYCE HYDRO, LLC, ) Chapter 11 )  
) )  
Debtor. ) Tax .I.D. No. (26-0416694 )  
\_\_\_\_\_ )


**DECLARATION OF LEE W. MUELLER IN  
COMPLIANCE WITH 11 U.S.C. § 1116(1)(B)**

I, Lee W. Mueller, hereby declare under penalty of perjury that the following is true to the best of my knowledge, information, and belief:

1. No statement of operations or cash-flow statement has been prepared for the Debtor.

2. In the ordinary course of business, the Debtor has only prepared a balance sheet and a profit and loss statement as of 31 December, 2019, both of which have been attached to the petition.

Date: July 31, 2020

By:   
Lee W. Mueller  
Authorized Representative and Co-Managing  
Member of each of the Debtors



**Boyce Hydro, LLC**  
**Balance Sheet**  
As of December 31, 2019

	Dec 31, 19
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Chemical Bank House Account	1,142.61
Financing account	1,447.77
Operating Acct	24,620.46
Petty cash	737.09
<b>Total Checking/Savings</b>	27,947.93
<b>Other Current Assets</b>	
I/C loan to Sanford	32,284.64
i/c loan to Smallwood Propertie	10,250.00
<b>Total Other Current Assets</b>	42,534.64
<b>Total Current Assets</b>	70,482.57
<b>Fixed Assets</b>	
Alloy Chain	11,838.00
AutoCAD 2013	5,236.40
Blue Star 50kw Diesel generator	18,000.00
Chain Hoist - 2 ton w/50' chain	2,758.00
Computer-Windows 7 Drafting	1,940.00
Crimping Tool & Dies	8,112.38
Dissolved Oxygen monitoring Equ	30,721.04
Ditching bucket for excavators	4,634.00
Electric heater for shop	1,851.93
Electrical Upgrades	17,684.66
Emergency Spillway Hoists	17,979.98
Firewood Processor	29,000.00
Furniture and Equipment	5,263.59
HP Color Laser (MI)	699.98
HP DesignJet 1055C Plotter	2,500.00
Hydraulic Power Unit	25,130.66
JD Auger	3,194.22
Jointer	5,500.00
Leasehold Improvements	230,346.79
Mahogany conference table	2,830.26
Non-dam Improvements	7,305.34
Office Remodel	
Furniture	1,689.61
<b>Total Office Remodel</b>	1,689.61
Paint Booth	1,940.00
Pole-mounted chainsaw	619.95
Portable screening plant	41,900.00
Power Axe Tree Shears	4,200.00
Project Upgrade	1,260.00
Reusable Concrete Forms	34,705.14
Rockwell Single Surface Planer	1,890.00
Rolling stock	
2006 Chevy Silverado 2500	10,879.00
2016 Chevy Silverado 1500	35,974.56
2016 Chevy Silverado dump body	50,549.40
2016 Chevy Silverado Plow Truck	40,750.00
Bandit Wood Chipper 2	36,000.00
Boat Trailer	1,461.13
Cargo Trailer	3,312.24
Concrete pumper & truck	42,500.00
Dewatering Pump	4,500.00
Dump truck - 1997 Ford	12,069.08
Generators & Trailer	9,112.02
Ingersol Air Compressor	3,000.00
International Dump Truck	104,411.24
Interstate Trailer	21,250.00
JD 333D Skidsteer	61,249.42

**Boyce Hydro, LLC**  
**Balance Sheet**  
As of December 31, 2019

	Dec 31, 19
JD 333E Skidsteer	70,500.00
JD 960R Z-Track mower/tractor	13,981.00
JD Brushcutter	4,075.78
JD Crawler Dozer	68,000.00
John Deere Tractor	
Tractor rake	1,060.00
John Deere Tractor - Other	31,800.00
<b>Total John Deere Tractor</b>	<b>32,860.00</b>
Komatsu Bulldozer	25,909.17
Komatsu PC-138 excavator	122,875.00
Komatsu PC200-7 Excavator	92,659.20
Military 3/4 ton pickup	10,549.45
Military dump truck	15,276.66
Pontoon Boat	8,685.63
Portable Generator	3,950.00
Quick Pick-N-Sift 76" rod bucke	1,550.00
Quick Snow Away 85"	7,150.00
Rotary Brush Mower	5,395.00
Skidsteer Trailer	4,439.00
Split Fire Log Splitter	2,879.00
Trencher attachment	7,350.00
Volvo dump truck	13,000.00
<b>Total Rolling stock</b>	<b>948,102.98</b>
<b>Rolling stock - sold/scrapped</b>	
2000 GMC Sonoma Pickup Truck	15,000.00
Chevy S 10 Put F198	6,633.00
New Skidsteer and Trailer	29,239.19
Wood Chipper TRADED IN 07-2012	6,258.82
<b>Total Rolling stock - sold/scrapped</b>	<b>57,131.01</b>
Sanford Turbine Parts	17,439.68
Sounding tool	6,399.85
Spider Mower	21,000.00
Whisperwatt Diesel generator	14,000.00
Winch	6,672.40
Wood burning stove	8,068.00
Wylar Mini Level	7,452.00
z-Accumulated Depreciation	-1,330,041.76
<b>Total Fixed Assets</b>	<b>276,956.09</b>
<b>Other Assets</b>	
Covenant not to compete	400,000.00
Due from Boyce Trusts	1,409,444.00
Note Receivable - 2004 Chevy	2,874.00
z-Accumulated Amortization	-368,888.67
<b>Total Other Assets</b>	<b>1,443,429.33</b>
<b>TOTAL ASSETS</b>	<b>1,790,867.99</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	15,793.06
<b>Total Accounts Payable</b>	<b>15,793.06</b>
<b>Credit Cards</b>	
Bank of America Visa - 6360	33,102.89
Elan	5,500.00
<b>Total Credit Cards</b>	<b>38,602.89</b>

**Boyce Hydro, LLC**  
**Balance Sheet**  
As of December 31, 2019

	<u>Dec 31, 19</u>
<b>Other Current Liabilities</b>	
Ally Financial truck loan	12,070.86
AP Adj	-15,793.06
Chemical Bank 2016 plow truck I	7,305.15
Chemical Bank 2016 truck loan	5,010.55
Clark Hill billings not paid	68,980.23
I/C Loan - Secord HP LLC	30,956.15
I/C Loan from Boyce MI LLC	25,650.00
I/C WDB Tr 3649 12-15-2009	20,305.86
J.E.M. disputed invoice	1,137.71
<b>Total Other Current Liabilities</b>	<u>155,623.45</u>
<b>Total Current Liabilities</b>	<u>210,019.40</u>
<b>Total Liabilities</b>	210,019.40
<b>Equity</b>	
WDB Trust#2350-30.55%	516,122.66
WDB Trust#3649-46.30%	782,212.00
WDB Trust#3650-23.15%	391,104.00
Net Income	-108,590.07
<b>Total Equity</b>	<u>1,580,848.59</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,790,867.99</u></u>

**Boyce Hydro, LLC**  
**Profit & Loss**  
January through December 2019

	Jan - Dec 19
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
100 - Income	1,648.05
102 - Sales	
Scrap metal	1,290.00
102 - Sales - Other	450.00
<b>Total 102 - Sales</b>	<b>1,740.00</b>
Discounts taken	63.86
Operations income	1,100,000.00
Rebate from credit card	403.25
<b>Total Income</b>	<b>1,103,855.16</b>
<b>Cost of Goods Sold</b>	
Cost of Goods Sold	4,678.34
<b>Total COGS</b>	<b>4,678.34</b>
<b>Gross Profit</b>	<b>1,099,176.82</b>
<b>Expense</b>	
200 - Security	
202 - Surveillance system equip	15.00
200 - Security - Other	2,459.44
<b>Total 200 - Security</b>	<b>2,474.44</b>
210 - Automobile Expenses	
211 - Gasoline	22,284.37
212 - Licenses & Fees	5,828.00
213 - Parts	6,980.75
214 - Repairs	8,986.71
215 - Other	711.72
216 - Deisel Fuel	7,253.64
<b>Total 210 - Automobile Expenses</b>	<b>52,045.19</b>
220 - Bank Service Charges	
223 - Late Fees	75.96
220 - Bank Service Charges - Other	868.85
<b>Total 220 - Bank Service Charges</b>	<b>944.81</b>
230 - Equipment Rental	3,977.47
250 - Dues & Subscriptions	331.99
260 - Insurance	
261 - Auto	-8.47
263 - Commercial Auto	15,167.13
264 - General Liability	32,003.76
265 - Life & Disability	9,387.78
266 - Medical	37,226.64
267 - Property Insurance	42,732.87
268 - Workers' Compensation	6,771.00
269 - Ins (Other)	34.22
<b>Total 260 - Insurance</b>	<b>143,314.93</b>
270 - Interest Expense	
271 - Finance charges	2,922.53
272 - Loan Interest	2,307.37
<b>Total 270 - Interest Expense</b>	<b>5,229.90</b>
280 - Internet Services	1,419.05
290 - Licenses & Permits	0.00

**Boyce Hydro, LLC**  
**Profit & Loss**  
January through December 2019

---

	<u>Jan - Dec 19</u>
<b>300 - Maintenance</b>	
301 - Trash Removal	1,317.83
302 - Office Cleaning	3,223.48
303 - Office/Shop Building	863.40
304 - Dams	2,690.70
305 - Plant Buildings	1,592.36
306 - Generating Equipment	10,334.91
307 - Construction Equipment	3,275.79
308 - Other Equipment	976.63
309 - Maintenance Other	503.19
300 - Maintenance - Other	125.04
	<hr/>
<b>Total 300 - Maintenance</b>	24,903.33
<b>320 - Public Relations</b>	0.00
<b>330 - Office Supplies</b>	
331 - Furniture	1,207.02
334 - Other	2,446.05
335 - Computer Hardware	571.47
336 - Computer Software	1,144.17
330 - Office Supplies - Other	5,170.89
	<hr/>
<b>Total 330 - Office Supplies</b>	10,539.60
<b>340 - Payroll</b>	
341 - Payroll Processing	2,518.54
342 - Contract Labor	5,589.28
343 - Employee incentives	350.00
344 - HSA account deposit	0.00
345 - Garnishment	0.00
346 - POP Administration	87.50
340 - Payroll - Other	463,570.12
	<hr/>
<b>Total 340 - Payroll</b>	472,115.44
<b>350 - Payroll Tax Expenses</b>	
351 - Employer FICA	34,535.76
352 - Fed Unemp. FUTA	544.78
353 - MI Unemployment	11,036.72
354 - NV Unemployment	936.01
	<hr/>
<b>Total 350 - Payroll Tax Expenses</b>	47,053.27
<b>360 - Printing &amp; Reproduction</b>	240.90
<b>370 - Postage &amp; Delivery</b>	
371 - FedEx	104.01
372 - Trucking	1,252.33
370 - Postage & Delivery - Other	1,104.68
	<hr/>
<b>Total 370 - Postage &amp; Delivery</b>	2,461.02
<b>380 - Legal Costs</b>	1,242.82
<b>390 - Professional Fees</b>	
391 - Accounting & Bookkeeping	1,150.00
392 - Legal Fees	115,412.59
394 - Engineering	24,740.00
395 - Surveying	3,395.00
398 - Drafting	3,061.50
399 - IT Support	2,924.00
390 - Professional Fees - Other	37,605.50
	<hr/>
<b>Total 390 - Professional Fees</b>	188,288.59

Boyce Hydro, LLC  
Profit & Loss  
January through December 2019

	<u>Jan - Dec 19</u>
<b>400 - Repairs</b>	
401 - Office/Shop Building	3,735.91
402 - Computer Repairs	445.90
403 - Dams	12,788.64
404 - Generating Equipment	12,695.93
405 - Plant Buildings	2,539.98
406 - Construction Equipment	24,906.14
407 - Other Equipment	991.52
408 - Repairs, Other	16.94
409 Parts	501.44
400 - Repairs - Other	3,273.07
<b>Total 400 - Repairs</b>	<u>61,895.47</u>
<b>410 - Rent Paid</b>	
412 - PO Box Rent	54.00
<b>Total 410 - Rent Paid</b>	<u>54.00</u>
<b>420 - Supplies/Pwr Operations</b>	
421 - Lubricating Oil	1,611.42
422 - Supplies - Other	2,988.26
423 - Shop Supplies	4,584.56
424 - Communications/Alarm	81.15
425 - Safety Supplies	466.73
420 - Supplies/Pwr Operations - Other	8,786.63
<b>Total 420 - Supplies/Pwr Operations</b>	<u>18,518.75</u>
<b>430 - Taxes</b>	
431 - Sales Tax	2,563.67
430 - Taxes - Other	1,709.85
<b>Total 430 - Taxes</b>	<u>4,273.52</u>
<b>440 - Telephone</b>	
441 - Cell phones	3,345.46
443 - Sanford	479.88
444 - Secord	369.88
445 - Smallwood	539.86
447 - Internet Access	2,294.25
448 - Long Distance	0.89
440 - Telephone - Other	5,947.46
<b>Total 440 - Telephone</b>	<u>12,977.68</u>
<b>450 - Travel</b>	
451 - Airline	3,719.00
452 - Car Rental	117.16
453 - Lodging	2,037.45
454 - Meals	2,707.74
455 - Parking	74.00
456 - Mileage	1,182.56
450 - Travel - Other	154.35
<b>Total 450 - Travel</b>	<u>9,992.26</u>
<b>460 - Tools</b>	
461 - Construction supplies	1,333.34
462 - Parts	1,251.15
463 - Storage	474.66
460 - Tools - Other	5,303.08
<b>Total 460 - Tools</b>	<u>8,362.23</u>

**Boyce Hydro, LLC**  
**Profit & Loss**  
January through December 2019

---

	<u>Jan - Dec 19</u>
<b>470 - Utilities</b>	
471 - Electric - Office	1,824.84
472 - Electric - Tobacco Dam	277.89
473 - Utilities - Edenville pow	1,193.06
474 - Electric (shop)	413.85
470 - Utilities - Other	1,332.96
	<hr/>
<b>Total 470 - Utilities</b>	5,042.60
<b>Amortization Expense</b>	26,666.67
<b>Depreciation Expense</b>	67,422.78
<b>Dissolved oxygen monitoring</b>	
Tools & Equipment	750.59
Dissolved oxygen monitoring - Other	1,161.10
	<hr/>
<b>Total Dissolved oxygen monitoring</b>	1,911.69
<b>Equipment purchase</b>	0.00
<b>Firewood sales tools &amp; supplies</b>	15.86
<b>Miscellaneous expense</b>	1,332.46
	<hr/>
<b>Total Expense</b>	1,175,048.72
<b>Net Ordinary Income</b>	-75,871.90
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Gain/Loss on Asset Disposal	3,200.00
Interest Income	4.07
Proceeds from Sale of Assets	0.00
	<hr/>
<b>Total Other Income</b>	3,204.07
<b>Other Expense</b>	
Medical expenses	213.00
Reimbursed Expenses	35,709.24
	<hr/>
<b>Total Other Expense</b>	35,922.24
<b>Net Other Income</b>	-32,718.17
<b>Net Income</b>	<hr/> <hr/> <b>-108,590.07</b>

Form **1065**

**U.S. Return of Partnership Income**

OMB No. 1545-0123

Department of the Treasury  
Internal Revenue Service

For calendar year 2019, or tax year beginning \_\_\_\_\_, ending \_\_\_\_\_  
**u** Go to [www.irs.gov/Form1065](http://www.irs.gov/Form1065) for instructions and the latest information.

**2019**

<b>A</b> Principal business activity  <b>Power Plant</b>	<b>Type or Print</b>	Name of partnership  <b>Boyce Hydro, LLC</b>	<b>D</b> Employer identification number  <b>26-0416694</b>
<b>B</b> Principal product or service <b>Electricity</b>		Number, street, and room or suite no. If a P.O. box, see the instructions. <b>6000 South M30, P.O. Box 15</b>	<b>E</b> Date business started <b>07/01/2007</b>
<b>C</b> Business code number  <b>221100</b>		City or town, state or province, country, and ZIP or foreign postal code <b>Edenville MI 48620</b>	<b>F</b> Total assets (see instructions) \$ <b>1,790,867</b>

**G** Check applicable boxes: (1)  Initial return (2)  Final return (3)  Name change (4)  Address change (5)  Amended return

**H** Check accounting method: (1)  Cash (2)  Accrual (3)  Other (specify) **u** \_\_\_\_\_

**I** Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year **u** **3**

**J** Check if Schedules C and M-3 are attached  **u**

**K** Check if partnership: (1)  Aggregated activities for section 465 at-risk purposes (2)  Grouped activities for section 469 passive activity purposes

**Caution:** Include **only** trade or business income and expenses on lines 1a through 22 below. See instructions for more information.

<b>Income</b>	1a Gross receipts or sales	<b>1a</b>	<b>1,103,855</b>	
	b Returns and allowances	<b>1b</b>		
	c Balance. Subtract line 1b from line 1a			<b>1,103,855</b>
	2 Cost of goods sold (attach Form 1125-A)			<b>4,678</b>
	3 Gross profit. Subtract line 2 from line 1c			<b>1,099,177</b>
	4 Ordinary income (loss) from other partnerships, estates, and trusts (attach statement)			
	5 Net farm profit (loss) (attach Schedule F (Form 1040 or 1040-SR))			
	6 Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)			<b>3,200</b>
7 Other income (loss) (attach statement)				
8 <b>Total income (loss).</b> Combine lines 3 through 7			<b>1,102,377</b>	
<b>Deductions</b> <small>(see instructions for limitations)</small>	9 Salaries and wages (other than to partners) (less employment credits)			<b>472,115</b>
	10 Guaranteed payments to partners			
	11 Repairs and maintenance			<b>86,798</b>
	12 Bad debts			
	13 Rent			<b>54</b>
	14 Taxes and licenses			<b>51,327</b>
	15 Interest (see instructions)			<b>5,313</b>
	16a Depreciation (if required, attach Form 4562)	<b>16a</b>	<b>67,426</b>	
	b Less depreciation reported on Form 1125-A and elsewhere on return	<b>16b</b>		<b>67,426</b>
	17 Depletion ( <b>Do not deduct oil and gas depletion.</b> )			
	18 Retirement plans, etc.			
19 Employee benefit programs				
20 Other deductions (attach statement)		<b>See Statement 1</b>	<b>550,220</b>	
21 <b>Total deductions.</b> Add the amounts shown in the far right column for lines 9 through 20			<b>1,233,253</b>	
22 <b>Ordinary business income (loss).</b> Subtract line 21 from line 8			<b>-130,876</b>	
<b>Tax and Payment</b>	23 Interest due under the look-back method—completed long-term contracts (attach Form 8697)			
	24 Interest due under the look-back method—income forecast method (attach Form 8866)			
	25 BBA AAR imputed underpayment (see instructions)			
	26 Other taxes (see instructions)			
	27 <b>Total balance due.</b> Add lines 23 through 26			
	28 Payment (see instructions)			
	29 <b>Amount owed.</b> If line 28 is smaller than line 27, enter amount owed			
	30 <b>Overpayment.</b> If line 28 is larger than line 27, enter overpayment			

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than partner or limited liability company member) is based on all information which preparer has any knowledge.

Signature of partner or limited liability company member \_\_\_\_\_ Date \_\_\_\_\_

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

<b>Paid</b>	Print/Type preparer's name <b>Matthew H. Swan</b>	Preparer's signature <b>Matthew H. Swan</b>	Date <b>04/15/20</b>	Check <input type="checkbox"/> if self-employed PTIN <b>P00286806</b>
	<b>Preparer Use Only</b>	Firm's name <b>u Swan &amp; Gardiner, CPA's, LLC</b>	Firm's EIN <b>u 88-0384266</b>	
	Firm's address <b>u 9005 W. Sahara Ave Las Vegas, NV 89117</b>		Phone no. <b>702-869-9700</b>	



**Schedule B Other Information**

<b>1</b> What type of entity is filing this return? Check the applicable box:	<b>Yes</b>	<b>No</b>
<b>a</b> <input type="checkbox"/> Domestic general partnership		
<b>b</b> <input type="checkbox"/> Domestic limited partnership		
<b>c</b> <input checked="" type="checkbox"/> Domestic limited liability company		
<b>d</b> <input type="checkbox"/> Domestic limited liability partnership		
<b>e</b> <input type="checkbox"/> Foreign partnership		
<b>f</b> <input type="checkbox"/> Other <b>u</b>		

<b>2</b> At the end of the tax year:		
<b>a</b> Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization, or any foreign government own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership .....		<b>X</b>
<b>b</b> Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership .....		<b>X</b>

<b>3</b> At the end of the tax year, did the partnership:		
<b>a</b> Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below .....		<b>X</b>

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

<b>b</b> Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below .....		
		<b>X</b>

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

<b>4</b> Does the partnership satisfy <b>all four</b> of the following conditions?	<b>Yes</b>	<b>No</b>
<b>a</b> The partnership's total receipts for the tax year were less than \$250,000.		
<b>b</b> The partnership's total assets at the end of the tax year were less than \$1 million.		
<b>c</b> Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.		
<b>d</b> The partnership is not filing and is not required to file Schedule M-3 .....		<b>X</b>
If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; item F on page 1 of Form 1065; or item L on Schedule K-1.		

<b>5</b> Is this partnership a publicly traded partnership as defined in section 469(k)(2)? .....		
		<b>X</b>

<b>6</b> During the tax year, did the partnership have any debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? .....		
		<b>X</b>

<b>7</b> Has this partnership filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction? .....		
		<b>X</b>

<b>8</b> At any time during calendar year 2019, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country. <b>u</b> .....		
		<b>X</b>

<b>9</b> At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions .....		
		<b>X</b>

<b>10a</b> Is the partnership making, or had it previously made (and not revoked), a section 754 election? .....		
See instructions for details regarding a section 754 election.		<b>X</b>
<b>b</b> Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions .....		<b>X</b>

**Schedule B Other Information (continued)**

	Yes	No
<b>c</b> Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions		X
<b>11</b> Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly owned by the partnership throughout the tax year)		<input type="checkbox"/>
<b>12</b> At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property?		X
<b>13</b> If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities (FDEs) and Foreign Branches (FBs), enter the number of Forms 8858 attached. See instructions		
<b>14</b> Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership.		X
<b>15</b> Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return		0
<b>16a</b> Did you make any payments in 2019 that would require you to file Form(s) 1099? See instructions	X	
<b>b</b> If "Yes," did you or will you file required Form(s) 1099?	X	
<b>17</b> Enter the number of Form(s) 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations, attached to this return		0
<b>18</b> Enter the number of partners that are foreign governments under section 892		0
<b>19</b> During the partnership's tax year, did the partnership make any payments that would require it to file Form 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474)?		X
<b>20</b> Was the partnership a specified domestic entity required to file Form 8938 for the tax year? See the Instructions for Form 8938		X
<b>21</b> Is the partnership a section 721(c) partnership, as defined in Regulations section 1.721(c)-1T(b)(14)?		X
<b>22</b> During the tax year, did the partnership pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions. If "Yes," enter the total amount of the disallowed deductions \$		X
<b>23</b> Did the partnership have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		X
<b>24</b> Does the partnership satisfy one or more of the following? See instructions <b>a</b> The partnership owns a pass-through entity with current, or prior year carryover, excess business interest expense. <b>b</b> The partnership's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the partnership has business interest. <b>c</b> The partnership is a tax shelter (see instructions) and the partnership has business interest expense. If "Yes" to any, complete and attach Form 8990.		X
<b>25</b> Is the partnership electing out of the centralized partnership audit regime under section 6221(b)? See instructions. If "Yes," the partnership must complete Schedule B-2 (Form 1065). Enter the total from Schedule B-2, Part III, line 3 If "No," complete Designation of Partnership Representative below.		X

**Designation of Partnership Representative** (see instructions)

Enter below the information for the partnership representative (PR) for the tax year covered by this return.

Name of PR **Lee Mueller**

U.S. address of PR **10120 W. Flamingo Rd, Ste 4 #192 Las Vegas NV 89147**

U.S. phone number of PR **702-367-7302**

If the PR is an entity, name of the designated individual for the PR

U.S. address of designated individual

U.S. phone number of designated individual

<b>26</b> Is the partnership attaching Form 8996 to certify as a Qualified Opportunity Fund? If "Yes," enter the amount from Form 8996, line 14 \$		X
<b>27</b> Enter the number of foreign partners subject to section 864(c)(8) as a result of transferring all or a portion of an interest in the partnership or of receiving a distribution from the partnership		0
<b>28</b> At any time during the tax year, were there any transfers between the partnership and its partners subject to the disclosure requirements of Regulations section 1.707-8?		X

<b>Schedule K Partners' Distributive Share Items</b>		<b>Total amount</b>	
<b>Income (Loss)</b>	1 Ordinary business income (loss) (page 1, line 22)	1	<b>-130,876</b>
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3a Other gross rental income (loss)	3a	
	b Expenses from other rental activities (attach statement)	3b	
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4 Guaranteed payments: a Services <b>4a</b> b Capital <b>4b</b>	4c	
	c Total. Add lines 4a and 4b	4c	
	5 Interest income	5	<b>4</b>
	6 Dividends and dividend equivalents: a Ordinary dividends	6a	
	b Qualified dividends <b>6b</b> c Dividend equivalents <b>6c</b>	6c	
	7 Royalties	7	
8 Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8		
9a Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a		
b Collectibles (28%) gain (loss)	9b		
c Unrecaptured section 1250 gain (attach statement)	9c		
10 Net section 1231 gain (loss) (attach Form 4797)	10		
11 Other income (loss) (see instructions) Type <b>u</b>	11		
<b>Deductions</b>	12 Section 179 deduction (attach Form 4562)	12	<b>0</b>
	13a Contributions	13a	
	b Investment interest expense	13b	
	c Section 59(e)(2) expenditures: (1) Type <b>u</b> (2) Amount <b>u</b>	13c(2)	
d Other deductions (see instructions) Type <b>u</b>	13d		
<b>Self-Employment</b>	14a Net earnings (loss) from self-employment	14a	
	b Gross farming or fishing income	14b	
	c Gross nonfarm income	14c	
<b>Credits</b>	15a Low-income housing credit (section 42(j)(5))	15a	
	b Low-income housing credit (other)	15b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	15c	
	d Other rental real estate credits (see instructions) Type <b>u</b>	15d	
	e Other rental credits (see instructions) Type <b>u</b>	15e	
	f Other credits (see instructions) Type <b>u</b>	15f	
<b>Foreign Transactions</b>	16a Name of country or U.S. possession <b>u</b>		
	b Gross income from all sources	16b	
	c Gross income sourced at partner level	16c	
	Foreign gross income sourced at partnership level		
	d Reserved for future use <b>u</b> e Foreign branch category <b>u</b>	16e	
	f Passive category <b>u</b> g General category <b>u</b> h Other <b>u</b>	16h	
	Deductions allocated and apportioned at partner level		
	i Interest expense <b>u</b> j Other <b>u</b>	16j	
	Deductions allocated and apportioned at partnership level to foreign source income		
	k Reserved for future use <b>u</b> l Foreign branch category <b>u</b>	16l	
m Passive category <b>u</b> n General category <b>u</b> o Other <b>u</b>	16o		
p Total foreign taxes (check one): <b>u</b> Paid <input type="checkbox"/> Accrued <input type="checkbox"/>	16p		
q Reduction in taxes available for credit (attach statement)	16q		
r Other foreign tax information (attach statement)			
<b>Alternative Minimum Tax (AMT) Items</b>	17a Post-1986 depreciation adjustment	17a	<b>-357</b>
	b Adjusted gain or loss	17b	
	c Depletion (other than oil and gas)	17c	
	d Oil, gas, and geothermal properties – gross income	17d	
	e Oil, gas, and geothermal properties – deductions	17e	
	f Other AMT items (attach statement)	17f	
<b>Other Information</b>	18a Tax-exempt interest income	18a	
	b Other tax-exempt income	18b	
	c Nondeductible expenses	18c	
	19a Distributions of cash and marketable securities	19a	
	b Distributions of other property	19b	
	20a Investment income	20a	<b>4</b>
b Investment expenses	20b		
c Other items and amounts (attach statement)		<b>See Statement 2</b>	

**Analysis of Net Income (Loss)**

1	Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 16p					<b>1</b>	<b>-130,872</b>
2	Analysis by partner type:	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt Organization	(vi) Nominee/Other
a	General partners						
b	Limited partners						<b>-130,872</b>

<b>Schedule L Balance Sheets per Books</b>		Beginning of tax year		End of tax year	
<b>Assets</b>		(a)	(b)	(c)	(d)
1	Cash		<b>22,378</b>		<b>27,949</b>
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts				
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities				
6	Other current assets (attach statement) <b>See Stmt 3</b>		<b>10,000</b>		<b>45,409</b>
7a	Loans to partners (or persons related to partners)				
b	Mortgage and real estate loans				
8	Other investments (attach statement)				
9a	Buildings and other depreciable assets	<b>1,581,393</b>		<b>1,606,997</b>	
b	Less accumulated depreciation	<b>1,278,211</b>	<b>303,182</b>	<b>1,330,043</b>	<b>276,954</b>
10a	Depletable assets				
b	Less accumulated depletion				
11	Land (net of any amortization)				
12a	Intangible assets (amortizable only)	<b>400,000</b>		<b>400,000</b>	
b	Less accumulated amortization	<b>342,222</b>	<b>57,778</b>	<b>368,889</b>	<b>31,111</b>
13	Other assets (attach statement) <b>See Stmt 4</b>		<b>1,409,444</b>		<b>1,409,444</b>
14	Total assets		<b>1,802,782</b>		<b>1,790,867</b>
<b>Liabilities and Capital</b>					
15	Accounts payable				
16	Mortgages, notes, bonds payable in less than 1 year		<b>113,343</b>		<b>232,300</b>
17	Other current liabilities (attach statement)				
18	All nonrecourse loans				
19a	Loans from partners (or persons related to partners)				
b	Mortgages, notes, bonds payable in 1 year or more				
20	Other liabilities (attach statement)				
21	Partners' capital accounts		<b>1,689,439</b>		<b>1,558,567</b>
22	Total liabilities and capital		<b>1,802,782</b>		<b>1,790,867</b>

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**

**Note:** The partnership may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	<b>-130,872</b>	6	Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):		a	Tax-exempt interest \$	
3	Guaranteed payments (other than health insurance)		7	Deductions included on Schedule K, lines 1 through 13d, and 16p, not charged against book income this year (itemize):	
4	Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16p (itemize):		a	Depreciation \$	
a	Depreciation \$		8	Add lines 6 and 7	
b	Travel and entertainment \$		9	Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5	<b>-130,872</b>
5	Add lines 1 through 4	<b>-130,872</b>			

**Schedule M-2 Analysis of Partners' Capital Accounts**

1	Balance at beginning of year	<b>1,689,439</b>	6	Distributions: a Cash	
2	Capital contributed: a Cash		b	Property	
	b Property		7	Other decreases (itemize):	
3	Net income (loss) per books	<b>-130,872</b>	8	Add lines 6 and 7	
4	Other increases (itemize):		9	Balance at end of year. Subtract line 8 from line 5	<b>1,558,567</b>
5	Add lines 1 through 4	<b>1,558,567</b>			

Form **1125-A**

(Rev. November 2018)  
 Department of the Treasury  
 Internal Revenue Service

**Cost of Goods Sold**

**u Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.  
 u Go to [www.irs.gov/Form1125A](http://www.irs.gov/Form1125A) for the latest information.**

OMB No. 1545-0123

Name **Boyce Hydro, LLC** Employer identification number **26-0416694**

<b>1</b>	Inventory at beginning of year .....	<b>1</b>	
<b>2</b>	Purchases .....	<b>2</b>	<b>4,678</b>
<b>3</b>	Cost of labor .....	<b>3</b>	
<b>4</b>	Additional section 263A costs (attach schedule) .....	<b>4</b>	
<b>5</b>	Other costs (attach schedule) .....	<b>5</b>	
<b>6</b>	<b>Total.</b> Add lines 1 through 5 .....	<b>6</b>	<b>4,678</b>
<b>7</b>	Inventory at end of year .....	<b>7</b>	
<b>8</b>	<b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions .....	<b>8</b>	<b>4,678</b>

- 9a** Check all methods used for valuing closing inventory:
- (i)  Cost
  - (ii)  Lower of cost or market
  - (iii)  Other (Specify method used and attach explanation.) **u** .....
- b** Check if there was a writedown of subnormal goods ..... **u**
- c** Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ..... **u**
- d** If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO ..... **9d** \_\_\_\_\_
- e** If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions .....  Yes  No
- f** Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation .....  Yes  No

For Paperwork Reduction Act Notice, see instructions.

Form **1125-A** (Rev. 11-2018)

Partner# 1

2019

Schedule K-1 (Form 1065)

Department of the Treasury Internal Revenue Service

For calendar year 2019, or tax year

beginning ending

Partner's Share of Income, Deductions, Credits, etc.

See back of form and separate instructions.

Final K-1 Amended K-1

651119 OMB No. 1545-0123

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

Table with 4 columns: Line number, Description, Amount, and Code. Includes rows for Ordinary business income (loss) -30,298, Net rental real estate income (loss), Interest income 1, Alternative minimum tax (AMT) items -83, and Self-employment earnings (loss).

\*See attached statement for additional information.

For IRS Use Only

Part I Information About the Partnership

Part I Information About the Partnership. A Partnership's employer identification number 26-0416694. B Partnership's name, address, city, state, and ZIP code Boyce Hydro, LLC, 6000 South M30, P.O. Box 15, Edenville, MI 48620. C IRS Center where partnership filed return e-file.

Part II Information About the Partner

Part II Information About the Partner. E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instr.) 36-6107748. F Name, address, city, state, and ZIP code for partner entered in E. See instructions. William D Boyce Trust Account 3650, 10120 W. Flamingo Rd. Ste. 4 #192, Las Vegas, NV 89147.

G General partner or LLC member-manager [X] Limited partner or other LLC member. H1 Domestic partner [X]. H2 If the partner is a disregarded entity (DE), enter the partner's TIN and Name.

I1 What type of entity is this partner? Trust

I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here [ ]

J Partner's share of profit, loss, and capital (see instructions): Table with columns Beginning and Ending, and rows Profit, Loss, Capital.

K Partner's share of liabilities: Table with columns Beginning and Ending, and rows Nonrecourse, Qualified nonrecourse financing, Recourse.

L STMT Partner's Capital Account Analysis. Table with rows Beginning capital account, Capital contributed during the year, Current year net income (loss), Other increase (decrease), Withdrawals & distributions, Ending capital account.

M Did the partner contribute property with a built-in gain or loss? [X] No

N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss). Table with rows Beginning, Ending.

Partner# 2

2019

Schedule K-1 (Form 1065)

Department of the Treasury Internal Revenue Service

For calendar year 2019, or tax year

beginning ending

Partner's Share of Income, Deductions, Credits, etc.

See back of form and separate instructions.

Final K-1

Amended K-1

OMB No. 1545-0123

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

Table with 4 columns: Line number, Description, Amount, and Code. Includes rows for Ordinary business income (loss) -60,595, Net rental real estate income (loss), Interest income 2, and Alternative minimum tax (AMT) items -165.

\*See attached statement for additional information.

For IRS Use Only

Part I Information About the Partnership

Part I Information About the Partnership. A Partnership's employer identification number 26-0416694. B Partnership's name, address, city, state, and ZIP code Boyce Hydro, LLC, 6000 South M30, P.O. Box 15, Edenville, MI 48620.

Part II Information About the Partner

Part II Information About the Partner. E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instr.) 36-6107747. F Name, address, city, state, and ZIP code for partner entered in E. See instructions. William D Boyce Trust Account 3649, 10120 W. Flamingo Rd. Ste. 4 #192, Las Vegas, NV 89147.

L STMT Partner's Capital Account Analysis. Beginning capital account 782,212. Ending capital account 721,619.

M Did the partner contribute property with a built-in gain or loss? Yes No [X] No

N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss). Beginning Ending

Partner# 3

2019

Schedule K-1 (Form 1065)

Department of the Treasury Internal Revenue Service

For calendar year 2019, or tax year

beginning ending

Partner's Share of Income, Deductions, Credits, etc.

See back of form and separate instructions.

Final K-1

Amended K-1

OMB No. 1545-0123

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

Table with 4 columns: Line number, Description, Amount, and Code. Includes rows for Ordinary business income (loss) -39,983, Net rental real estate income (loss), Interest income 1, Alternative minimum tax (AMT) items -109, and Section 179 deduction 1.

\*See attached statement for additional information.

For IRS Use Only

Part I Information About the Partnership

Part I Information About the Partnership. A Partnership's employer identification number 26-0416694. B Partnership's name, address, city, state, and ZIP code Boyce Hydro, LLC, 6000 South M30, P.O. Box 15, Edenville, MI 48620. C IRS Center where partnership filed return e-file. D Check if this is a publicly traded partnership (PTP).

Part II Information About the Partner

Part II Information About the Partner. E Partner's SSN or TIN 36-6055632. F Name, address, city, state, and ZIP code for partner entered in E. William D Boyce Trust Account 2350, 10120 W Flamingo Rd., Ste. 4 #192, Las Vegas, NV 89147. G General partner or LLC member-manager [X] Limited partner or other LLC member. H1 Domestic partner [X] Foreign partner. H2 If the partner is a disregarded entity (DE), enter the partner's TIN and Name. I1 What type of entity is this partner? Trust. I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here. J Partner's share of profit, loss, and capital (see instructions): Beginning Ending Profit 30.550000 % 30.550000 % Loss 30.550000 % 30.550000 % Capital 30.550000 % 30.550000 %. K Partner's share of liabilities: Beginning Ending Nonrecourse \$ \$ Qualified nonrecourse financing \$ \$ Recourse \$ 34,626 \$ 70,968. Check this box if Item K includes liability amounts from lower tier partnerships.

L STMT Partner's Capital Account Analysis

Partner's Capital Account Analysis. Beginning capital account \$ 516,123. Capital contributed during the year \$ . Current year net income (loss) \$ -39,982. Other increase (decrease) (attach explanation) \$ . Withdrawals & distributions \$ ( ). Ending capital account \$ 476,141.

M Did the partner contribute property with a built-in gain or loss? Yes [ ] No [X] If "Yes," attach statement. See instructions.

N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss). Beginning \$ . Ending \$ .



Form **4562**

Department of the Treasury  
Internal Revenue Service (99)

**Depreciation and Amortization**  
**(Including Information on Listed Property)**

u Attach to your tax return.

u Go to [www.irs.gov/Form4562](http://www.irs.gov/Form4562) for instructions and the latest information.

OMB No. 1545-0172

**2019**

Attachment Sequence No. **179**

Name(s) shown on return

**Boyce Hydro, LLC**

Identifying number

**26-0416694**

Business or activity to which this form relates

**Form 1065, Page 1**

**Part I Election To Expense Certain Property Under Section 179**

**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	<b>1,020,000</b>
2	Total cost of section 179 property placed in service (see instructions)	2	<b>41,198</b>
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	<b>2,550,000</b>
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	<b>0</b>
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	<b>1,020,000</b>
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the <b>smaller</b> of line 5 or line 8	9	<b>0</b>
10	Carryover of disallowed deduction from line 13 of your 2018 Form 4562	10	<b>35,975</b>
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	<b>0</b>
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	<b>0</b>
13	Carryover of disallowed deduction to 2020. Add lines 9 and 10, less line 12	13	<b>35,975</b>

**Note:** Don't use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	<b>41,198</b>
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

**Part III MACRS Depreciation (Don't include listed property. See instructions.)**

**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2019	17	<b>20,020</b>
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input checked="" type="checkbox"/> u <input type="checkbox"/>		

**Section B—Assets Placed in Service During 2019 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	

**Section C—Assets Placed in Service During 2019 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

**Part IV Summary (See instructions.)**

21	Listed property. Enter amount from line 28	21	<b>6,208</b>
22	<b>Total.</b> Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	<b>67,426</b>
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

DAA

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

Table with columns (a) through (i) for depreciation and other information. Includes rows 24a through 29.

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

Table for Section B with columns (a) through (f) for vehicle information and rows 30 through 36.

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons. See instructions.

Table for Section C with rows 37 through 41 and Yes/No columns.

Part VI Amortization

Table for Part VI Amortization with columns (a) through (f) and rows 42 through 44.

Form **4797**

**Sales of Business Property**  
**(Also Involuntary Conversions and Recapture Amounts**  
**Under Sections 179 and 280F(b)(2))**

OMB No. 1545-0184

**2019**

Department of the Treasury  
Internal Revenue Service

**u Attach to your tax return.**

**u Go to [www.irs.gov/Form4797](http://www.irs.gov/Form4797) for instructions and the latest information.**

Attachment  
Sequence No. **27**

Name(s) shown on return

Identifying number

**Boyce Hydro, LLC**

**26-0416694**

**1** Enter the gross proceeds from sales or exchanges reported to you for 2019 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20. See instructions

**1**

**Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year (see instructions)**

<b>2</b> (a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)

**3** Gain, if any, from Form 4684, line 39

**3**

**4** Section 1231 gain from installment sales from Form 6252, line 26 or 37

**4**

**5** Section 1231 gain or (loss) from like-kind exchanges from Form 8824

**5**

**6** Gain, if any, from line 32, from other than casualty or theft

**6**

**7** Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows

**7**

**0**

**Partnerships and S corporations.** Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120-S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.

**Individuals, partners, S corporation shareholders, and all others.** If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.

**8** Nonrecaptured net section 1231 losses from prior years. See instructions

**8**

**9** Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return. See instructions

**9**

**Part II Ordinary Gains and Losses (see instructions)**

**10** Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

(a) Description of property	(b) Date acquired	(c) Date sold	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss)

**11** Loss, if any, from line 7

**11** ( )

**12** Gain, if any, from line 7 or amount from line 8, if applicable

**12**

**13** Gain, if any, from line 31

**13** **3,200**

**14** Net gain or (loss) from Form 4684, lines 31 and 38a

**14**

**15** Ordinary gain from installment sales from Form 6252, line 25 or 36

**15**

**16** Ordinary gain or (loss) from like-kind exchanges from Form 8824

**16**

**17** Combine lines 10 through 16

**17** **3,200**

**18** For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below.

**a** If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the loss from income-producing property on Schedule A (Form 1040 or Form 1040-SR), line 16. (Do not include any loss on property used as an employee.) Identify as from "Form 4797, line 18a." See instructions

**18a**

**b** Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Schedule 1 (Form 1040 or Form 1040-SR), Part I, line 4

**18b**

**For Paperwork Reduction Act Notice, see separate instructions.**

Form **4797** (2019)

Form 4797 (2019) **Boyce Hydro, LLC**

**Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255**  
(see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)		
<b>A Chevy S10 2004</b>	<b>11/09/10</b>	<b>11/25/19</b>		
<b>B 2002 Chevy S10</b>	<b>07/17/12</b>	<b>06/04/19</b>		
<b>C</b>				
<b>D</b>				
These columns relate to the properties on lines 19A through 19D. <b>u</b>	<b>Property A</b>	<b>Property B</b>	<b>Property C</b>	<b>Property D</b>
<b>20</b> Gross sales price ( <b>Note:</b> See line 1 before completing.)	<b>20</b> 3,000	200		
<b>21</b> Cost or other basis plus expense of sale	<b>21</b> 12,494	3,100		
<b>22</b> Depreciation (or depletion) allowed or allowable	<b>22</b> 12,494	3,100		
<b>23</b> Adjusted basis. Subtract line 22 from line 21	<b>23</b> 0	0		
<b>24</b> Total gain. Subtract line 23 from line 20	<b>24</b> 3,000	200		
<b>25 If section 1245 property:</b>				
<b>a</b> Depreciation allowed or allowable from line 22	<b>25a</b> 12,494	3,100		
<b>b</b> Enter the <b>smaller</b> of line 24 or 25a	<b>25b</b> 3,000	200		
<b>26 If section 1250 property:</b> If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.				
<b>a</b> Additional depreciation after 1975. See instructions	<b>26a</b>			
<b>b</b> Applicable percentage multiplied by the <b>smaller</b> of line 24 or line 26a. See instructions	<b>26b</b>			
<b>c</b> Subtract line 26a from line 24. If residential rental property or line 24 isn't more than line 26a, skip lines 26d and 26e	<b>26c</b>			
<b>d</b> Additional depreciation after 1969 and before 1976	<b>26d</b>			
<b>e</b> Enter the <b>smaller</b> of line 26c or 26d	<b>26e</b>			
<b>f</b> Section 291 amount (corporations only)	<b>26f</b>			
<b>g</b> Add lines 26b, 26e, and 26f	<b>26g</b>			
<b>27 If section 1252 property:</b> Skip this section if you didn't dispose of farmland or if this form is being completed for a partnership.				
<b>a</b> Soil, water, and land clearing expenses	<b>27a</b>			
<b>b</b> Line 27a multiplied by applicable percentage. See instructions	<b>27b</b>			
<b>c</b> Enter the <b>smaller</b> of line 24 or 27b	<b>27c</b>			
<b>28 If section 1254 property:</b>				
<b>a</b> Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion. See instructions	<b>28a</b>			
<b>b</b> Enter the <b>smaller</b> of line 24 or 28a	<b>28b</b>			
<b>29 If section 1255 property:</b>				
<b>a</b> Applicable percentage of payments excluded from income under section 126. See instructions	<b>29a</b>			
<b>b</b> Enter the <b>smaller</b> of line 24 or 29a. See instructions	<b>29b</b>			

**Summary of Part III Gains.** Complete property columns A through D through line 29b before going to line 30.

<b>30</b> Total gains for all properties. Add property columns A through D, line 24	<b>30</b>	<b>3,200</b>
<b>31</b> Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	<b>31</b>	<b>3,200</b>
<b>32</b> Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6	<b>32</b>	<b>0</b>

**Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less**  
(see instructions)

	(a) Section 179	(b) Section 280F(b)(2)
<b>33</b> Section 179 expense deduction or depreciation allowable in prior years	<b>33</b>	
<b>34</b> Recomputed depreciation. See instructions	<b>34</b>	
<b>35</b> Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	<b>35</b>	

Schedule <b>K</b>	<b>Section 199A Information Worksheet</b>	<b>2019</b>
For calendar year 2019 or tax year beginning _____, ending _____		

Partnership Name <b>Boyce Hydro, LLC</b>	Employer Identification Number <b>26-0416694</b>
---	---

	Activity Description	Pass-through Entity EIN	Aggr. Number	SSTB	PTP
Column A	<b>Form 1065, Page 1</b>				
Column B					
Column C					
Column D					
Column E					

	Column A	Column B	Column C	Column D	Column E
<b>QBI or Qualified PTP items:</b>					
Ordinary business income (loss)	-130,876				
Net rental real estate income (loss)					
Other net rental income (loss)					
Royalties					
Section 1231 gain (loss)					
Other income (loss)					
Section 179 deduction					
Charitable contributions					
Other deductions					
<b>W-2 wages</b>	<b>472,115</b>				
<b>Qualified property</b>	<b>1,416,380</b>				

**Other Information:**  
 QBI alloc to co-op pmts received  
 W-2 wages alloc to qualified pmts  
 Section 199A(g) deduction

**Section 199A REIT dividends**

**Partner# 1**

Schedule <b>K-1</b>	<b>Partner's Section 199A Information Worksheet</b>	<b>2019</b>
For calendar year 2019 or tax year beginning _____, ending _____		

Partnership Name <b>Boyce Hydro, LLC</b>	Employer Identification Number <b>26-0416694</b>
Partner's Name <b>William D Boyce Trust Account 3650</b>	Taxpayer Identification Number <b>36-6107748</b>

**Schedule K-1, Box 20, Code Z - Section 199A Information**

	Pass-through Entity EIN	Aggr. Number	SSTB	PTP
Column A ..... <b>Form 1065, Page 1</b>				
Column B .....				
Column C .....				
Column D .....				
Column E .....				

	Column A	Column B	Column C	Column D	Column E
<b>QBI or Qualified PTP items:</b>					
Ordinary business income (loss)	-30,298				
Net rental real estate income (loss)					
Other net rental income (loss)					
Royalties					
Section 1231 gain (loss)					
Other income (loss)					
Section 179 deduction					
Charitable contributions					
Other deductions					
<b>W-2 wages</b>	<b>109,295</b>				
<b>Qualified property</b>	<b>327,892</b>				

**Other Information:**  
 QBI alloc to co-op pmts received  
 W-2 wages alloc to qualified pmts  
 Section 199A(g) deduction

**Section 199A REIT dividends**

**Partner# 2**

Schedule <b>K-1</b>	<b>Partner's Section 199A Information Worksheet</b>	<b>2019</b>
For calendar year 2019 or tax year beginning _____, ending _____		

Partnership Name <b>Boyce Hydro, LLC</b>	Employer Identification Number <b>26-0416694</b>
Partner's Name <b>William D Boyce Trust Account 3649</b>	Taxpayer Identification Number <b>36-6107747</b>

**Schedule K-1, Box 20, Code Z - Section 199A Information**

	Pass-through Entity EIN	Aggr. Number	SSTB	PTP
Column A ..... <b>Form 1065, Page 1</b>				
Column B .....				
Column C .....				
Column D .....				
Column E .....				

	Column A	Column B	Column C	Column D	Column E
<b>QBI or Qualified PTP items:</b>					
Ordinary business income (loss)	-60,595				
Net rental real estate income (loss)					
Other net rental income (loss)					
Royalties					
Section 1231 gain (loss)					
Other income (loss)					
Section 179 deduction					
Charitable contributions					
Other deductions					
<b>W-2 wages</b>	<b>218,589</b>				
<b>Qualified property</b>	<b>655,784</b>				

**Other Information:**  
 QBI alloc to co-op pmts received  
 W-2 wages alloc to qualified pmts  
 Section 199A(g) deduction

**Section 199A REIT dividends**

**Partner# 3**

Schedule <b>K-1</b>	<b>Partner's Section 199A Information Worksheet</b>	<b>2019</b>
For calendar year 2019 or tax year beginning _____, ending _____		

Partnership Name <b>Boyce Hydro, LLC</b>	Employer Identification Number <b>26-0416694</b>
Partner's Name <b>William D Boyce Trust Account 2350</b>	Taxpayer Identification Number <b>36-6055632</b>

**Schedule K-1, Box 20, Code Z - Section 199A Information**

	Pass-through Entity EIN	Aggr. Number	SSTB	PTP
Column A ..... <b>Form 1065, Page 1</b>				
Column B .....				
Column C .....				
Column D .....				
Column E .....				

	Column A	Column B	Column C	Column D	Column E
<b>QBI or Qualified PTP items:</b>					
Ordinary business income (loss)	-39,983				
Net rental real estate income (loss)					
Other net rental income (loss)					
Royalties					
Section 1231 gain (loss)					
Other income (loss)					
Section 179 deduction					
Charitable contributions					
Other deductions					
<b>W-2 wages</b>	<b>144,231</b>				
<b>Qualified property</b>	<b>432,704</b>				

**Other Information:**  
 QBI alloc to co-op pmts received  
 W-2 wages alloc to qualified pmts  
 Section 199A(g) deduction

**Section 199A REIT dividends**



**Federal Statements****Statement 1 - Form 1065, Page 1, Line 20 - Other Deductions**

<u>Description</u>	<u>Amount</u>
Alarm Service	\$ 2,474
Automobile Expense	52,045
Bank Charges	945
Dissolved Oxygen Monitoring	1,912
Dues & Subscriptions	332
Equipment Rental	3,977
Insurance	165,512
Internet Services	1,419
Medical Expenses	213
Miscellaneous	1,332
Office Supplies	10,556
Postage	2,461
Printing & Reproduction	241
Professional Fees	189,531
Pwr Operation Supplies	18,519
Reimbursed Expenses	35,709
Telephone	12,978
Tools	8,362
Travel	9,992
Utilities	5,043
Amortization	26,667
Total	\$ <u>550,220</u>

**Statement 2 - Form 1065, Schedule K, Line 20c - Other Items and Amounts**

<u>Description</u>	<u>Amount</u>
See attached Section 199A Information Worksheet	\$

**Statement 3 - Form 1065, Schedule L, Line 6 - Other Current Assets**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
Loan to Smallwood	\$ 10,000	\$ 10,250
Loan to Sanford		32,285
N/R - 2004 Chevy		2,874
Total	\$ <u>10,000</u>	\$ <u>45,409</u>

**Statement 4 - Form 1065, Schedule L, Line 13 - Other Assets**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
Boyce Trusts Allocation	\$ 1,409,444	\$ 1,409,444
Total	\$ <u>1,409,444</u>	\$ <u>1,409,444</u>

**Federal Statements****Form 1065, Page 1****Statement 5 - Form 4562, Page 2, Line 26 - Property Used More Than 50% in a Qualified Business**

	<u>Date</u>	<u>Property Type</u>	<u>Bus. %</u>	<u>Cost</u>	<u>Dep Basis</u>	<u>Per.</u>	<u>Method</u>	<u>Deduct</u>	<u>Sec 179</u>
Chevy S10 2004	11/09/10		100.00	\$ 12,494	\$ 12,494	5.0	200DBMQ	\$	\$
2002 Chevy S10	7/17/12		100.00	3,100	1,550	5.0	200DBHY		
Military 3/4 Ton Pickup	6/18/12		100.00	4,307	2,154	5.0	200DBHY		
2016 Chevy Silverado	6/29/16		100.00	50,549	38,989	5.0	200DBHY	2,075	
2006 Chevy Silverado	6/15/16		100.00	10,879	10,879	5.0	200DBHY	1,253	
2000 GMC Sonoma Truck	5/26/17		100.00	15,000	15,000	5.0	200DBHY	2,880	
Chevy S10 PUT F198	11/11/06		100.00	6,633	6,633	5.0	200DBMQ		
2016 Chevy Silverado	6/22/18		100.00	35,975		5.0	200DBHY		
<b>Total</b>				<u>\$ 138,937</u>	<u>\$ 87,699</u>			<u>\$ 6,208</u>	<u>\$ 0</u>

Year Ending: December 31, 2019

26-0416694

Boyce Hydro, LLC  
6000 South M30, P.O. Box 15  
Edenville, MI 48620

**Section 1.263(a)-1(f) De Minimis Safe Harbor Election**

Under Regulation 1.263(a)-1(f), the taxpayer hereby elects to apply the de minimis safe harbor election to all qualifying property placed in service during the tax year.

## Schedule K-1 Percentages Summary Worksheet

Form **1065****2019**

For calendar year 2019, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

Partnership Name

Employer Identification Number

**Boyce Hydro, LLC****26-0416694**

Partner Number	Partner Name	Profit		Loss		Capital	
		Beginning	Ending	Beginning	Ending	Beginning	Ending
1	William D Boyce Trust Account 3650	23.150000	23.150000	23.150000	23.150000	23.150000	23.150000
2	William D Boyce Trust Account 3649	46.300000	46.300000	46.300000	46.300000	46.300000	46.300000
3	William D Boyce Trust Account 2350	30.550000	30.550000	30.550000	30.550000	30.550000	30.550000

**Reconciliation of Partners' Basis Worksheet**

Form **1065**

**2019**

For calendar year 2019, or tax year beginning , and ending

Partnership Name

Employer Identification Number

**Boyce Hydro, LLC**

**26-0416694**

<u>Partner Number</u>	<u>Partner Name</u>	<u>Beginning Basis</u>	<u>Increases</u>	<u>Distribution in Excess of Basis</u>	<u>Allowed Decreases</u>	<u>Ending Basis</u>
1	William D Boyce Trust Account 3650	447,619	27,539	0	30,298	444,860
2	William D Boyce Trust Account 3649	895,243	55,079	0	60,595	889,727
3	William D Boyce Trust Account 2350	590,703	36,343	0	39,983	587,063

Total this page	<u>1,933,565</u>	<u>118,961</u>	<u>0</u>	<u>130,876</u>	<u>1,921,650</u>
Total all pages	<u>1,933,565</u>	<u>118,961</u>	<u>0</u>	<u>130,876</u>	<u>1,921,650</u>

**Federal Statements****Form 1065, Page 1, Line 11 - Repairs and Maintenance**

<u>Description</u>	<u>Amount</u>
Maintenance	\$ 24,903
Repairs	61,895
Total	<u>\$ 86,798</u>

**Form 1065, Page 1, Line 14 - Taxes and Licenses**

<u>Description</u>	<u>Amount</u>
Other Tax	\$ 1,710
Payroll Taxes	47,053
Sales Tax	2,564
Total	<u>\$ 51,327</u>

**Form 1065, Schedule K, Line 5 - Interest Income**

<u>Description</u>	<u>Amount</u>
Interest Income	\$ 4
Total	<u>\$ 4</u>

**Form 1065, Schedule L, Line 16 - Mortgage, Notes, Bonds Payable Less Than 1 Yr**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
Ally Financial	\$ 19,746	\$ 12,071
Chemical Bank 2016 Tk Loan	19,550	7,388
Chemical Bank 2016 Tk Loan	16,104	5,011
Credit Card Payable	484	38,603
I/C Boyce Hydro Power		22,197
I/C Loan from boyce MI		25,650
I/C Loan Secord HP LLC	30,956	30,956
I/C WDB 3649	26,503	20,306
Clark Hill		68,980
Disputed Invoice		1,138
Total	<u>\$ 113,343</u>	<u>\$ 232,300</u>

### Federal Statements

**Form 4562, Page 1, Line 11 - Business Income Limitation**

<u>Description</u>	<u>Amount</u>
Ordinary Income (Loss)	\$ <u>-130,876</u>
Total	\$ <u><u>-130,876</u></u>

26-0416694

## Federal Asset Report

FYE: 12/31/2019

## Form 1065, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	Per Conv	Meth	Prior	Current
<b>5-year GDS Property:</b>											
172	Electric Chain Hoist	9/18/19	2,758			X	0	5	MQ200DB	0	2,758
173	Turbine Parts	10/22/19	17,440			X	0	5	MQ200DB	0	17,440
174	Spider Mower	6/05/19	21,000			X	0	5	MQ200DB	0	21,000
			<u>41,198</u>				<u>0</u>			<u>0</u>	<u>41,198</u>
<b>Prior MACRS:</b>											
15	Bulldozer	9/18/07	25,000				25,000	7	HY 200DB	25,000	0
16	Cargo Trailer	7/24/07	3,312				3,312	5	HY 200DB	3,312	0
18	Dewatering Pump	10/04/07	4,500				4,500	5	HY 200DB	4,500	0
29	HP color laser	7/21/08	700			X	350	5	MQ200DB	700	0
31	International dump truck	10/10/08	104,411			X	52,205	5	MQ200DB	104,411	0
32	Portable generator	11/12/08	3,950			X	1,975	5	MQ200DB	3,950	0
33	Pontoon boat	8/18/08	7,311			X	3,655	10	MQ200DB	7,311	0
49	Air Compressor	6/18/09	3,000			X	1,500	7	MQ200DB	3,000	0
50	JD Tractor	11/10/09	31,800			X	15,900	7	MQ200DB	31,800	0
58	Trailer	3/02/10	1,461			X	730	7	MQ200DB	1,461	0
63	Fowler Mini Level	10/08/10	7,452			X	0	15	HY 150DB	7,452	0
64	HP Design Jet 1055 Plotter	5/19/10	2,500			X	1,250	5	MQ200DB	2,500	0
66	JD Brushcutter	7/06/10	4,076			X	2,038	7	MQ200DB	4,076	0
67	JD Skid Steer Loader	7/06/10	15,000			X	7,500	7	MQ200DB	15,000	0
68	Tractor Rake	8/24/10	1,060			X	530	7	MQ200DB	1,060	0
69	Leasehold Improvements	5/21/10	837				837	39	MMS/L	185	22
70	Pole Mounted Chainsaw	7/21/10	620			X	310	7	MQ200DB	620	0
77	Splitter	7/06/10	2,879			X	1,439	7	MQ200DB	2,879	0
93	Wood Chipper	8/18/11	4,019			X	0	7	MQ200DB	4,019	0
95	Trailer	1/06/11	21,250			X	0	5	MQ200DB	21,250	0
96	Cabinets	7/16/11	900			X	0	7	MQ200DB	900	0
97	Pontoon Boat	11/12/11	1,375			X	0	5	MQ200DB	1,375	0
101	Bandit Wood Chipper 2	7/26/12	31,198			X	15,599	7	HY 200DB	30,502	696
104	Concrete Pumper Truck	9/24/12	42,500			X	21,250	5	HY 200DB	42,500	0
105	JD Skid Steer Loader	5/15/12	4,030			X	2,015	7	HY 200DB	3,940	90
106	JD Skid Steer Loader 2	7/27/12	60,675			X	30,337	7	HY 200DB	59,321	1,354
108	Military Dump Truck	6/18/12	9,550			X	4,775	5	HY 200DB	9,550	0
109	Power Axe Shears	8/18/12	4,200			X	2,100	7	HY 200DB	4,106	94
110	Rockwell Planer	7/18/12	1,890			X	945	7	HY 200DB	1,848	42
111	Sounding Tool	5/18/12	6,400			X	3,200	7	HY 200DB	6,257	143
113	Furniture	1/01/12	1,690			X	845	7	HY 200DB	1,652	38
114	Auger	7/06/10	3,194			X	1,597	7	MQ200DB	3,194	0
115	Trailer	9/08/10	4,439			X	2,219	7	MQ200DB	4,439	0
116	Non-dam property improvements	6/18/13	5,421			X	2,711	15	HY 150DB	3,900	160
117	Dissolved oxygen monitoring equip	5/18/13	22,068			X	11,034	5	HY 200DB	22,068	0
118	Crimping Tools & Dies	8/09/13	8,112			X	4,056	5	HY 200DB	8,112	0
119	Electric Heater	2/19/13	1,852			X	926	5	HY 200DB	1,852	0
120	Spillway Hoists	1/01/13	13,134				13,134	5	HY 200DB	13,134	0
121	Spillway Hoists	2/14/13	4,846			X	2,423	5	HY 200DB	4,846	0
122	Filing Cabinet	2/18/13	1,654			X	827	7	HY 200DB	1,543	74
123	Leasehold Improvements	7/01/13	108,081				108,081	39	MMS/L	15,127	2,771
124	Wood Chipper	1/25/13	7,041			X	3,520	5	HY 200DB	7,041	0
125	1997 Dump Truck	10/15/13	7,350				7,350	5	HY 200DB	7,350	0
126	Generators & Trailer	3/20/13	8,500			X	4,250	5	HY 200DB	8,500	0
127	Generator	5/25/13	612			X	306	5	HY 200DB	612	0
128	JD Crawler Dozer	11/01/13	68,000			X	34,000	5	HY 200DB	68,000	0
129	JD Skidsteer 3	9/11/13	70,500			X	35,250	5	HY 200DB	70,500	0
130	JD Skidsteer 2 Cab	1/16/13	574			X	287	5	HY 200DB	574	0
131	Komatsu 2011 Excavator	8/16/13	122,875				122,875	5	HY 200DB	122,875	0
132	Komatsu Bulldozer Repair	11/26/13	909			X	454	5	HY 200DB	909	0
133	Komatsu PC200-7 Excavator	10/01/13	86,045			X	43,022	5	HY 200DB	86,045	0
134	Military 3/4 ton pickup Repairs	7/18/13	6,243			X	3,122	5	HY 200DB	6,243	0
135	Military dump truck repairs	10/18/13	5,727			X	2,864	5	HY 200DB	5,727	0
136	Rotary Brush Mover	6/23/13	5,395			X	2,697	5	HY 200DB	5,395	0
137	Volvo Dump Truck	10/08/13	13,000			X	6,500	5	HY 200DB	13,000	0
138	JD Skidsteer Repairs	4/30/13	10,209			X	5,104	5	HY 200DB	10,209	0
139	Ditching Bucket	11/03/14	4,634			X	0	7	HY 200DB	4,634	0
140	Jointer	12/02/14	5,500			X	0	7	HY 200DB	5,500	0
141	Leasehold Improvements	12/15/14	137,480				137,480	39	MMS/L	14,247	3,526
142	Paint Booth	8/14/14	1,940			X	0	7	HY 200DB	1,940	0
143	Concrete Forms	9/30/14	34,705			X	0	7	HY 200DB	34,705	0



26-0416694

## Federal Asset Report

FYE: 12/31/2019

## Form 1065, Page 1

Asset	Description	Date In Service	Cost	Bus %	Sec 179 Bonus	Basis for Depr	Per Conv Meth	Prior	Current
144	Transmission for Dump Tk	1/18/14	4,719		X X	0	5 HY 200DB	4,719	0
145	JD 960R Z Track Mower	5/20/14	13,981		X X	0	5 HY 200DB	13,981	0
146	Komatsu PC138 Excavator	1/25/14	6,614		X X	0	5 HY 200DB	6,614	0
147	Quick Pic-n-Sft 76 Rod Bucket	1/01/14	1,550		X X	0	7 HY 200DB	1,550	0
148	Quick Snow Away 85	1/01/14	7,150		X X	0	7 HY 200DB	7,150	0
149	Trencher Attachment	7/25/14	7,350		X X	0	7 HY 200DB	7,350	0
150	Leasehold Improvements	2/02/15	9,079			9,079	39 MMS/L	902	233
151	Tile	7/23/15	1,885		X X	0	5 HY 200DB	1,885	0
152	Construction Trailer	1/22/15	1,650		X X	0	5 HY 200DB	1,650	0
153	Pallets for skid steer	2/18/15	1,060		X X	0	5 HY 200DB	1,060	0
157	Portable Screening	5/19/16	41,900		X	20,950	7 HY 200DB	32,738	2,618
159	Disolved Oxygen Monitor Eq	6/23/17	8,653		X	4,326	7 HY 200DB	6,004	757
160	Firewood Processor	4/07/17	29,000		X	14,500	7 HY 200DB	20,122	2,537
161	Mahogany Conference Table	5/22/17	2,830		X	1,415	7 HY 200DB	1,964	247
162	Edenville Electrical Upgrade	11/27/17	1,260		X	0	7 HY 200DB	1,260	0
163	2016 Chevy Plow Truck	8/10/17	40,750		X	20,375	5 HY 200DB	30,970	3,912
164	Wood Burning Stove	8/07/17	8,068		X	4,034	7 HY 200DB	5,598	706
165	50kw Diesel Generator	4/19/18	18,000		X	0	5 HY 200DB	18,000	0
166	Electrical Upgrades	1/12/18	6,604		X	0	7 HY 200DB	6,604	0
167	Whisperwatt Diesel Generator	4/19/18	14,000		X	0	5 HY 200DB	14,000	0
169	Winch Equipment	4/18/18	6,672		X	0	5 HY 200DB	6,672	0
170	Alloy Chain	9/14/18	11,838		X	0	5 HY 200DB	11,838	0
171	Power Unit	10/26/18	11,081		X	0	5 HY 200DB	11,081	0
			<u>1,435,280</u>			<u>834,865</u>		<u>1,172,370</u>	<u>20,020</u>
<b>Other Depreciation:</b>									
100	AutoCAD 2013	11/30/12	5,236		X	2,618	3 MOAmort	5,236	0
103	Windows 7 Drafting	11/09/12	1,940		X	970	3 MOAmort	1,940	0
	<b>Total Other Depreciation</b>		<u>7,176</u>			<u>3,588</u>		<u>7,176</u>	<u>0</u>
	<b>Total ACRS and Other Depreciation</b>		<u>7,176</u>			<u>3,588</u>		<u>7,176</u>	<u>0</u>
<b>Listed Property:</b>									
57	Chevy S10 2004	11/09/10	12,494			12,494	5 MQ200DB	12,494	0
	Sold/Scrapped: 11/25/19								
98	2002 Chevy S10	7/17/12	3,100		X	1,550	5 HY 200DB	3,100	0
	Sold/Scrapped: 6/04/19								
107	Military 3/4 Ton Pickup	6/18/12	4,307		X	2,154	5 HY 200DB	4,307	0
155	2016 Chevy Silverado	6/29/16	50,549		X	38,989	5 HY 200DB	20,610	2,075
156	2006 Chevy Silverado	6/15/16	10,879			10,879	5 HY 200DB	7,746	1,253
158	2000 GMC Sonoma Truck	5/26/17	15,000			15,000	5 HY 200DB	7,800	2,880
24	Chevy S10 PUT F198	11/11/06	6,633			6,633	5 MQ200DB	6,633	0
168	2016 Chevy Silverado	6/22/18	35,975		X	0	5 HY 200DB	35,975	0
			<u>138,937</u>			<u>87,699</u>		<u>98,665</u>	<u>6,208</u>
<b>Amortization:</b>									
26	Covenant not to compete	3/15/06	400,000			400,000	15 MOAmort	342,222	26,667
			<u>400,000</u>			<u>400,000</u>		<u>342,222</u>	<u>26,667</u>
	<b>Grand Totals</b>		2,022,591			1,326,152		1,620,433	94,093
	<b>Less: Dispositions and Transfers</b>		15,594			14,044		15,594	0
	<b>Less: Start-up/Org Expense</b>		0			0		0	0
	<b>Net Grand Totals</b>		<u>2,006,997</u>			<u>1,312,108</u>		<u>1,604,839</u>	<u>94,093</u>

Asset	Description	Date In Service	Cost	Tax	AMT	ACE
<b>Prior MACRS:</b>						
15	Bulldozer	9/18/07	25,000	0	0	0
16	Cargo Trailer	7/24/07	3,312	0	0	0
18	Dewatering Pump	10/04/07	4,500	0	0	0
29	HP color laser	7/21/08	700	0	0	0
31	International dump truck	10/10/08	104,411	0	0	0
32	Portable generator	11/12/08	3,950	0	0	0
33	Pontoon boat	8/18/08	7,311	0	0	0
49	Air Compressor	6/18/09	3,000	0	0	0
50	JD Tractor	11/10/09	31,800	0	0	0
58	Trailer	3/02/10	1,461	0	0	0
63	Fowler Mini Level	10/08/10	7,452	0	0	0
64	HP Design Jet 1055 Plotter	5/19/10	2,500	0	0	0
66	JD Brushcutter	7/06/10	4,076	0	0	0
67	JD Skid Steer Loader	7/06/10	15,000	0	0	0
68	Tractor Rake	8/24/10	1,060	0	0	0
69	Leasehold Improvements	5/21/10	837	21	21	0
70	Pole Mounted Chainsaw	7/21/10	620	0	0	0
77	Splitter	7/06/10	2,879	0	0	0
93	Wood Chipper	8/18/11	4,019	0	0	0
95	Trailer	1/06/11	21,250	0	0	0
96	Cabinets	7/16/11	900	0	0	0
97	Pontoon Boat	11/12/11	1,375	0	0	0
101	Bandit Wood Chipper 2	7/26/12	31,198	0	0	0
104	Concrete Pumper Truck	9/24/12	42,500	0	0	0
105	JD Skid Steer Loader	5/15/12	4,030	0	0	0
106	JD Skid Steer Loader 2	7/27/12	60,675	0	0	0
108	Military Dump Truck	6/18/12	9,550	0	0	0
109	Power Axe Shears	8/18/12	4,200	0	0	0
110	Rockwell Planer	7/18/12	1,890	0	0	0
111	Sounding Tool	5/18/12	6,400	0	0	0
113	Furniture	1/01/12	1,690	0	0	0
114	Auger	7/06/10	3,194	0	0	0
115	Trailer	9/08/10	4,439	0	0	0
116	Non-dam property improvements	6/18/13	5,421	160	160	0
117	Dissolved oxygen monitoring equip	5/18/13	22,068	0	0	0
118	Crimping Tools & Dies	8/09/13	8,112	0	0	0
119	Electric Heater	2/19/13	1,852	0	0	0
120	Spillway Hoists	1/01/13	13,134	0	0	0
121	Spillway Hoists	2/14/13	4,846	0	0	0
122	Filing Cabinet	2/18/13	1,654	37	37	0
123	Leasehold Improvements	7/01/13	108,081	2,771	2,771	0
124	Wood Chipper	1/25/13	7,041	0	0	0
125	1997 Dump Truck	10/15/13	7,350	0	0	0
126	Generators & Trailer	3/20/13	8,500	0	0	0
127	Generator	5/25/13	612	0	0	0
128	JD Crawler Dozer	11/01/13	68,000	0	0	0
129	JD Skidsteer 3	9/11/13	70,500	0	0	0
130	JD Skidsteer 2 Cab	1/16/13	574	0	0	0
131	Komatsu 2011 Excavator	8/16/13	122,875	0	0	0
132	Komatsu Bulldozer Repair	11/26/13	909	0	0	0
133	Komatsu PC200-7 Excavator	10/01/13	86,045	0	0	0
134	Military 3/4 ton pickup Repairs	7/18/13	6,243	0	0	0
135	Military dump truck repairs	10/18/13	5,727	0	0	0
136	Rotary Brush Mover	6/23/13	5,395	0	0	0
137	Volvo Dump Truck	10/08/13	13,000	0	0	0
138	JD Skidsteer Repairs	4/30/13	10,209	0	0	0
139	Ditching Bucket	11/03/14	4,634	0	0	0
140	Jointer	12/02/14	5,500	0	0	0
141	Leasehold Improvements	12/15/14	137,480	3,525	3,525	0
142	Paint Booth	8/14/14	1,940	0	0	0
143	Concrete Forms	9/30/14	34,705	0	0	0
144	Transmission for Dump Tk	1/18/14	4,719	0	0	0
145	JD 960R Z Track Mower	5/20/14	13,981	0	0	0
146	Komatsu PC138 Excavator	1/25/14	6,614	0	0	0
147	Quick Pic-n-Sft 76 Rod Bucket	1/01/14	1,550	0	0	0
148	Quick Snow Away 85	1/01/14	7,150	0	0	0
149	Trencher Attachment	7/25/14	7,350	0	0	0

Asset	Description	Date In Service	Cost	Tax	AMT	ACE
150	Leasehold Improvements	2/02/15	9,079	233	233	0
151	Tile	7/23/15	1,885	0	0	0
152	Construction Trailer	1/22/15	1,650	0	0	0
153	Pallets for skid steer	2/18/15	1,060	0	0	0
157	Portable Screening	5/19/16	41,900	1,870	1,870	0
159	Disolved Oxygen Monitor Eq	6/23/17	8,653	541	541	0
160	Firewood Processor	4/07/17	29,000	1,812	1,812	0
161	Mahogany Conference Table	5/22/17	2,830	177	177	0
162	Edenville Electrical Upgrade	11/27/17	1,260	0	0	0
163	2016 Chevy Plow Truck	8/10/17	40,750	2,347	2,347	0
164	Wood Burning Stove	8/07/17	8,068	504	504	0
165	50kw Diesel Generator	4/19/18	18,000	0	0	0
166	Electrical Upgrades	1/12/18	6,604	0	0	0
167	Whisperwatt Diesel Generator	4/19/18	14,000	0	0	0
169	Winch Equipment	4/18/18	6,672	0	0	0
170	Alloy Chain	9/14/18	11,838	0	0	0
171	Power Unit	10/26/18	11,081	0	0	0
172	Electric Chain Hoist	9/18/19	2,758	0	0	0
173	Turbine Parts	10/22/19	17,440	0	0	0
174	Spider Mower	6/05/19	21,000	0	0	0
			<u>1,476,478</u>	<u>13,998</u>	<u>13,998</u>	<u>0</u>

**Other Depreciation:**

100	AutoCAD 2013	11/30/12	5,236	0	0	0
103	Windows 7 Drafting	11/09/12	1,940	0	0	0
	<b>Total Other Depreciation</b>		<u>7,176</u>	<u>0</u>	<u>0</u>	<u>0</u>

**Total ACRS and Other Depreciation**

<u>7,176</u>	<u>0</u>	<u>0</u>	<u>0</u>
--------------	----------	----------	----------

**Listed Property:**

107	Military 3/4 Ton Pickup	6/18/12	4,307	0	0	0
155	2016 Chevy Silverado	6/29/16	50,549	2,075	2,075	0
156	2006 Chevy Silverado	6/15/16	10,879	1,253	1,813	0
158	2000 GMC Sonoma Truck	5/26/17	15,000	1,728	2,075	0
24	Chevy S10 PUT F198	11/11/06	6,633	0	0	0
168	2016 Chevy Silverado	6/22/18	35,975	0	0	0
			<u>123,343</u>	<u>5,056</u>	<u>5,963</u>	<u>0</u>

**Amortization:**

26	Covenant not to compete	3/15/06	400,000	26,667	26,667	0
			<u>400,000</u>	<u>26,667</u>	<u>26,667</u>	<u>0</u>

**Grand Totals**

<u>2,006,997</u>	<u>45,721</u>	<u>46,628</u>	<u>0</u>
------------------	---------------	---------------	----------

**United States Bankruptcy Court  
Eastern District of Michigan**

In re Boyce Hydro, LLC

Debtor(s)

Case No.

Chapter 11

**LIST OF EQUITY SECURITY HOLDERS**

Following is the list of the Debtor's equity security holders which is prepared in accordance with rule 1007(a)(3) for filing in this Chapter 11 Case

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
William D. Boyce Trust No. 2350		30.55%	Membership Interest
William D. Boyce Trust No. 3649		46.30%	Membership Interest
William D. Boyce Trust No. 3650		23.15%	Membership Interest

**DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP**

I, the **Co-Managing Member** of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date July 31, 2020

Signature /s/ Lee W. Mueller  
Lee W. Mueller

*Penalty for making a false statement of concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.*

United States Bankruptcy Court  
Eastern District of Michigan

In re Boyce Hydro, LLC  
Debtor(s)

Case No. \_\_\_\_\_  
Chapter 11

STATEMENT OF DEBTOR REGARDING  
CORPORATE OWNERSHIP

The following entities directly or indirectly own 10% or more of any class of the debtor's equity interest:

Name: William D. Boyce Trust No. 2350 (30.55%)  
Address: \_\_\_\_\_  
Name: William D. Boyce Trust No. 3649 (46.30%)  
Address: \_\_\_\_\_  
Name: William D. Boyce Trust No. 3650 (23.15%)  
Address: \_\_\_\_\_

(For additional names, attach an addendum to this form)

There are no entities that directly or indirectly own 10% or more of any class of the debtor's equity interest.

I declare under penalty of perjury that the foregoing is true and correct.

Dated: July 31, 2020

/s/ Lee W. Mueller  
Signature of Authorized Individual  
For Corporation Debtor

Lee W. Mueller  
Print Name

Co-Managing Member  
Title

**Fill in this information to identify the case:**

Debtor name Boyce Hydro, LLC  
United States Bankruptcy Court for the: EASTERN DISTRICT OF MICHIGAN  
Case number (if known) \_\_\_\_\_

Check if this is an amended filing

Official Form 202

**Declaration Under Penalty of Perjury for Non-Individual Debtors**

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

**WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.**

**Declaration and signature**

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- Schedule A/B: Assets—Real and Personal Property* (Official Form 206A/B)
- Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
- Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)
- Schedule H: Codebtors* (Official Form 206H)
- Summary of Assets and Liabilities for Non-Individuals* (Official Form 206Sum)
- Amended Schedule*
- Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- Other document that requires a declaration \_\_\_\_\_

I declare under penalty of perjury that the foregoing is true and correct.

Executed on July 31, 2020

**X /s/ Lee W. Mueller**

\_\_\_\_\_  
Signature of individual signing on behalf of debtor

**Lee W. Mueller**

\_\_\_\_\_  
Printed name

**Co-Managing Member**

\_\_\_\_\_  
Position or relationship to debtor

**United States Bankruptcy Court  
Eastern District of Michigan**

In re Boyce Hydro, LLC

Debtor(s)

Case No.  
Chapter

11

**VERIFICATION OF CREDITOR MATRIX**

I, the Co-Managing Member of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: July 31, 2020

/s/ Lee W. Mueller

Lee W. Mueller/Co-Managing Member  
Signer/Title

**Fill in this information to identify the case:**

Debtor name **Boyce Hydro, LLC**  
 United States Bankruptcy Court for the: **EASTERN DISTRICT OF MICHIGAN**  
 Case number (if known): \_\_\_\_\_

Check if this is an amended filing

**Official Form 204**

**Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders** 12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Carol Clarkson; Dave Clarkson; Pleasant Beach Mobile Home Resort LLC; and Jennifer Rivard	Attn: Elizabeth A. Fegan Fegan Scott LLC 150 S Wacker Dr., 24th Floor Chicago, IL 60606 (312) 741-1019 beth@feganscott.com  Attn: Emily Peacock Olsman Mueller Wallace & Mackenzie, P.C. 2684 West Eleven Mile Road Berkley, MI 48072 (248) 591-2300 epeacock@olsmanlaw.com	Pending Litigation	Disputed			\$0.00
Robert Woods and Holly Johnson (class complaint)	Attn: Steven D. Liddle Liddle & Dubin, P.C. 975 E. Jefferson Ave. Detroit, MI 48207 (313) 392-0015 Sliddle@LDClassAction.com	Pending Litigation	Disputed			\$0.00
Byline Bank P.O. Box 388439 Chicago, IL 60638-8439	Attn: David A. Hall Barnes & Thornburg LLP 171 Monroe Avenue N.W. Suite 1000 Grand Rapids, MI 48503-2694 David.Hall@btlaw.com	USDA/SBA Loans	Disputed	\$6,127,637.36	\$0.00	\$6,127,637.36
Byline Bank P.O. Box 388439 Chicago, IL 60638-8439	Attn: David A. Hall Barnes & Thornburg LLP 171 Monroe Avenue N.W. Suite 1000 Grand Rapids, MI 48503-2694 David.Hall@btlaw.com	PPP Loan				\$98,989.46



Debtor **Boyce Hydro, LLC**  
Name

Case number (if known)

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Clark Hill PLC 151 S. Old Woodward, Ste 200 Birmingham, MI 48009	Attn: Doug Kelly (248) 642-9692	Professional				\$68,980.23
Kimberly Borchard; Timothy Dana; and Holly Kovacs (class complaint)	Attn: Jason J. Thompson Sommers Schwartz, P.C. One Towne Square, 17th Floor Southfield, MI 48076 (248) 355-0300 jthompson@sommerspc.com	Pending Litigation	Disputed			\$0.00
Elan Financial Services PO Box 790408 Saint Louis, MO 63179-0408	Attn: Legal 1255 Corporate Dr. Irving, TX 75038	Credit Card				\$9,000.00
Attorney General ex. rel the People of The State of Michigan; The Department of Environment, Great Lakes, and Energy; and the Department of Natural Resources	Attn: Nathan A. Gambill Michigan Dep. of Attorney General P.O. Box 30755 Lansing, MI 48909 (517) 335-7664 GambillN@michigan.gov	Pending Litigation	Disputed			\$0.00
DAVID HOMRICH, THOMAS LEGLEITER, TRACY CARRICK, CLIFF ALCANTARA, EDWARD T. LINCOLN, LISA AUSTIN dba A SECOND LOOK SALON, TESSI ORVIS, individually, and on behalf of all others similarly situated	Attn: Michael Hanna Morgan & Morgan, P.A. 200 Town Center, Suite 1900 Southfield, MI 48075 (313) 739-1950 mhanna@forthepeople.com  Attn: Lisa Weinstein Grant & Eisenhofer, P.A. 30 N. LaSalle Street, Suite 2350 Chicago, IL 60602 (312) 214-0000 lwinstein@gelaw.com  Attn: Robert K. Jenner Jenner Law, P.C. 1829 Reisterstown Road, Suite 350 Baltimore, MD 21208 (410) 382-0122 rjenner@jennerlawfirm.com	Pending Litigation	Disputed			\$0.00

Debtor **Boyce Hydro, LLC**  
Name \_\_\_\_\_

Case number (if known) \_\_\_\_\_

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Four Lakes Task Force 233 E. Larkin St. Suite 2 Midland, MI 48640	Attn: Joseph Colaianne Clark Hill PLC 212 E. Cesar Chavez Ave Lansing, MI 48906	Various	Disputed			\$37,203.79
Gerace Construction 4055 S. Saginaw Road Midland, MI 48640	(989) 496-2440	Trade	Disputed			\$418,152.61
Gomez & Sullivan Engineers, DPC 288 Genessee St. Utica, NY 13502	Attn: Jerry Gomez (315) 724-4860	Professional				\$152,787.66
WHITNEY CABLE, TYLER SMITH, NICO ANTHONY SMITH, JOHN D SURFUS ENTERPRISE INC., and JOHN SURFUS RENTAL ACCOUNT	Attn: Jonathan Marko Marko Law, PLLC 1300 Broadway Street, 5th Floor Detroit, MI 48226 (313) 777-7529 jon@jmarkolaw.com  Attn: Matthew H. Morgan Nichols Kaster, PLLP 4600 IDS Center 80 S. Eighth Street Minneapolis, MN 55402 (612) 256-3200 morgan@nka.com	Pending Litigation	Disputed			\$0.00
IPFS Corporation PO Box 32144 New York, NY 10087-2144	Attn: CSC—Lawyers Incorporating Service 601 Abbot Road East Lansing, MI 48823	Insurance				\$25,665.00

Debtor **Boyce Hydro, LLC**  
Name

Case number (if known)

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
<b>GLORIA GROVER; RAUL VELASCO; MARY MAY; RICHARD WOLF; TINA REINIG; CARL SWARTHOUT; SHANE NICKERSON; MARK LICKTEIG; VIVIAN KIPFMILLER; PATRICK WATERMAN; BRIAN PARENT; LAWRENCE DUREK; KARIE DINGMAN; JOSEPH KRUEGER; CLEORIA FRENCH; TERRY VISNAW; LORI FEINAUER; JARED BRUNER; and MARQUETTA MAXWELL, individually and all others similarly situated</b>	<b>Attn: Michael J. Bonvolanta Buckfire &amp; Buckfire, P.C 29000 Inkster Road, Suite 150 Southfield, MI 48034 (248) 569-4646 michael@buckfirelaw.com</b>  <b>Attn: Robert J. Lantzy Buckfire &amp; Buckfire, P.C 29000 Inkster Road, Suite 150 Southfield, MI 48034 (248) 569-4646 robert@buckfirelaw.com</b>	<b>Pending Litigation</b>	<b>Disputed</b>			<b>\$0.00</b>
<b>John Colburn on behalf of himself and all others similarly situated</b>	<b>Attn: Joseph G. Sauder Sauder Schelkopf LLC 1109 Lancaster Avenue Berwyn, PA 19312 (888) 711-9975 jgs@ssttriallawyers.com</b>  <b>Attn: Matthew D. Schelkopf Sauder Schelkopf LLC 1109 Lancaster Avenue Berwyn, PA 19312 (888) 711-9975 mds@ssttriallawyers.com</b>	<b>Pending Litigation</b>	<b>Disputed</b>			<b>\$0.00</b>
<b>Pat's Gradall PO Box 1603 Midland, MI 48641-1603</b>	<b>Attn: Andy Acker (989) 835-1022</b>	<b>Trade</b>				<b>\$103,132.70</b>

Debtor **Boyce Hydro, LLC**  
Name \_\_\_\_\_

Case number (if known) \_\_\_\_\_

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
<b>Sarah L. Brooks, individually and on behalf of others similarly situated</b>	<p>Attn: Jason J. Thompson Sommers Schwartz, P.C. One Towne Square, 17th Floor Southfield, MI 48076 (248) 355-0300 jthompson@sommerspc.com</p> <p>Attn: Edward A. Wallace Wexler Wallace, LLP 55 W. Monroe St., Suite 3300 Chicago, IL 60603 (312) 346-2222 eaw@wexlerwallace.com</p> <p>Attn: Kara A. Elgersma Wexler Wallace, LLP 55 W. Monroe St., Suite 3300 Chicago, IL 60603 (312) 346-2222 kae@wexlerwallace.com</p>	<b>Pending Litigation</b>	<b>Disputed</b>			<b>\$0.00</b>
<b>State of Michigan (EGLE) PO Box 30657 Lansing, MI 48909-8157</b>	Attn: Nathan A. Gambill Michigan Dep. of Attorney General P.O. Box 30755 Lansing, MI 48909-8157 GambillN@michigan.gov	<b>Judgment</b>				<b>\$68,000.00</b>
<b>Charles Kinzel, on behalf of himself and others similarly situated</b>	<p>Attn: Elizabeth C. Thomson Hertz Schram PC 1760 S. Telegraph Rd., Ste. 300 Bloomfield Hills, MI 48302 (248) 335-5000 lthomson@hertzschr.com</p> <p>Attn: Patricia A. Stamler Hertz Schram PC 1760 S. Telegraph Rd., Ste. 300 Bloomfield Hills, MI 48302 (248) 335-5000 pstamler@hertzschr.com</p> <p>Attn: Matthew J. Turchyn Hertz Schram PC 1760 S. Telegraph Rd., Ste. 300 Bloomfield Hills, MI 48302 (248) 335-5000 mturchyn@hertzschr.com</p>	<b>Pending Litigation</b>	<b>Disputed</b>			<b>\$0.00</b>